

Description of the social enterprise – information sheet

Cassa Rurale di Pergine – Banca di credito cooperative s.c. (credit cooperative bank)



A. Identification data	
1. Name of the enterprise	Cassa Rurale di Pergine – Banca di credito cooperative s.c. (credit cooperative bank)
2. Location/Address of the enterprise	Piazza Gavazzi, 5 – 38057 Pegine Valsugana (TN)
3. Website of the enterprise	www.cr-pergine.net
4. Legal organisational form	Cooperative enterprise, credit sector
B. Good practice of the social enterprise	
Aspects that recommend the social enterprise as a good practice in the particular sector.	The Cassa Rurale of Pergine is one of the most important credit cooperative banks in the Province of Trento, which has guaranteed families and local SMEs access to credit for almost 100 years. They have more than 3000 members and a widespread organization that works towards sustainable economic and social development. The bank carries out social and cultural promotion alongside its regular banking activity, offering funds for social, cultural and sports activities, and working with local bodies and associations to answer the specific social needs expressed by the community
C. Context:	
1. Year of Founding	1920
2. Context of start-up – problem that the enterprise was set up to solve, economic social rationale	The purpose was to free its members from the unsustainable burden of the banks of the time and the money sharks, and was able to face the great crisis in the period between 1938 and 1947, when many other rural banks were forced to close. The activity of the Cassa Rurale of Pergine progressively evolved in terms of both competences and services offered, such to become one of the best examples of credit cooperatives in Trentino
3. What are the Main Activities of the entity?	A savings bank for both clients and members; credit management; specific credit products; charity funding for educational, social and cultural projects..
4. Who are the Main stakeholders (i.e. members, clients, producers, etc.)?	Members, clients (young people, women, families, bodies and associations, SMEs and entrepreneurs)
5. Geographic coverage with respect to: i) to production of services and/or goods and ii) market/consumers or beneficiaries, clients, etc.	Local territory (as foreseen by the Statute of the Casse Rurali) of the Valsugana Valley and surroundings. 12 branches, 16 ATMs, 316 terminals for electronic payments, 15600 active current accounts, 3224 insurance packages, 19663 clients.

D. Ownership Structure	
1. What is the ownership structure of the entity: i.e., does the entity have shareholders, owners/members, donors, trustees, investors, etc.?	Members, who are the owners of the entity, can be both natural and legal subjects, enterprises, consortiums, bodies and associations, that must be based and carry out their activity in the geographical area of the entity.
2. If membership, is membership open or closed? Is exclusivity required?	Open to an unlimited number of members, as stated by ICA principles.
3. Is a capital contribution required? If so, how much? Is equity capital unallocated or individualised?	Yes, there is a capital contribution. Each member signs up for his/her contribution, which can vary within the minimum and the maximum provided by law. Usually the quote is 200€.
4. Describe in a few words the voting distribution (e.g. one member-one vote; proportional to equity contribution, etc.).	One member-one vote
5. Describe in a few words the main benefits for members or owners.	Access to discounted credit and insurance formulas, possibility to partake in cultural, training, tourist, sporting, recreational and social activities organized and financed by the Cassa Rurale; related services (e.g. self-declaration of earnings); possibility of receiving funding for the study of small projects for local development .
6. Indicate any <u>main changes</u> in ownership over the lifetime of the entity.	The membership has grown from 21 members at the time of foundation in 1920 to over three thousand members today. Many of the members are young people and women.
E. Governance	
1. Describe the governance structure of the entity (board, management, committees, etc.), number of members and method of selection (appointed or elected and by whom).	Governance bodies are: members Assembly; board members and supervisory committee. The board is made up of 9 members (President, vice-president and 7 members). An executive director and 2 vice-directors are involved in the management. Board members are elected by the members' General Assembly by relative majority (or eventually by unanimous decision).
2. Is there an entity or process for oversight of the board?	Yes, there are 5 statutory auditors (3 effective and 2 deputies). Auditing functions are carried out by external auditors from the Trentino Federation of Cooperation. Supervisory action carried out by the Bank of Italy.
3. Are there external independent board members?	No.

4. Are there term limits for board members?	The term limit for the President lasts 3 years and terminates on the date of the AGM for the approval of the Balance Sheet in the last year of commitment. There is no limit for the number of mandates for the President. The other members of the Executive Board, in the first and second year of their mandate, three are changed, while in the third year only two. This is applied for every mandate. Those that are chosen to leave the board by drawing in two turns are then chosen on the basis of their seniority. Those that leave can be re-elected.
5. What is the gender composition of the board?	Out of 9 members of the board, there are 2 women.
6. Describe management and board salary/compensation policies and how they are decided/determined?	The administrators and the statutory auditors' compensation are determined by the general assembly. The board members have to respect a principle of equal treatment towards members. They are paid on the basis of attendance fee determined by the General members' assembly. The amount is between 0€ - 200€ per each participation in the meeting. The board decides the extra compensation for the board member with specific tasks. The cooperative managers salaries are calculated in accordance with the national contract foreseen by the relevant category within the national contract plus further amount agreed by the board members.
F. Profit/ benefits/ surplus distribution policies	
1. Describe briefly the distribution policies and procedures for profits / benefits / surplus 2. Are members/owners liable for losses of entity? Describe how liability is shared.	The general members' meeting can deliberate to assign surplus (usually to legal reserve as self-financing). Liability is shared by members in accordance with shares owned.
G. Strategy: highlight approaches adopted to address the identified challenges	
1. Describe briefly the business strategy looking at aspects like: main products/services, market niche, market share, quality and pricing/costs and <u>main changes</u> occurred in time.	<p>With the support of the Cassa Centrale Banca, the central bank of the Casse Rurali Trentine, the Cassa Rurale of Pergine offers the following services to its members and clients at market cost and in accordance with the guidelines provided by the Bank of Italy:</p> <ul style="list-style-type: none"> • Bank insurance (previdenza, investimento, persona, patrimonio, imprese) • Current accounts (conto associazioni esenti, conto associazioni, conto custodia, conto famiglia, conto giovani rock, conto imprese, conto pop, conto pratico, conto socio, conto soci imprese, conto soft pensioni, conto università, primo conto, risparmiolandia) • Deposit accounts • Payment cards (Carta di debito socio, Universicard, Carta di debito Globo, Carta di debito conto Pop,

	<p>Carta di debito conto Rock, Carta In Coop, Carta prepagata Oom+, Carta prepagata Ri-carica)</p> <ul style="list-style-type: none"> • Financing (Finanziamenti revolving, finanziamenti a breve termine, finanziamenti a lungo termine, convenzioni) • Investments (Fondi comuni di investimento, Gestioni patrimoniali, Obbligazioni CR Pergine, Risparmio P.A.C., Trading on line: Directa, Trading on line: InBank) • On line banking (InBank sms, InBank ECO, InBank, In Bank Business, InBank Associazioni) • Other services (Cassa continua, POS esercenti, Cassette di sicurezza, Abbonamenti riviste, Telepass Family)
2. Describe briefly the relation between the business strategy and the social mission of the enterprise.	The Cassa Rurale of Pergine has developed an integrated series of services, in addition to those required by national and international banks, which they have personalized in coherence with their mission as local bank that operates for the good of its community.
3. Please describe briefly the strategic partners or alliances that the enterprise has.	<p>The Cassa Rurale of Pergine, in coherence with the three-polar characteristics of the Raiffeisen model on which the cooperative system in Trentino is founded, works in strict synergy and with the support of the central bank products offered by the Cassa Centrale Bank, and with the software provider of the cooperative movement.</p> <p>Auditing and legal services to check the accounts are guaranteed by the advisory department for the Casse Rurali of the Trentino Federation of Cooperation. Where possible the Cassa Rurale of Pergine works in an inter-cooperative way to valorise services and products offered by other sectors in the cooperative movement in Trentino</p>
4. Please describe briefly the methods and practices of communication/relationships with Stakeholders (members, community, donors, NGOs, etc.),	The Cassa Rurale of Pergine has a multimedia and social network to constantly keep in touch with their members and community, draws up a detailed social fund balance sheet, organizes numerous events and initiatives to encourage participation, alongside annual assemblies foreseen by the social statute.
5. Innovation and key performance factors	
6. Human resources - personnel	
- No. of employees	97 - 64 men, 33 women (11 with full time contracts, 86 with temporary contracts)
- No. of volunteers	Average age of 44, with an average 17 years of seniority.
- No. of members	3000 members

H. Outcomes: results achieved and lessons learned	
- Assets (raw numbers)	956.320.020€
- Capital (raw numbers)	9.56.320.020€
- Production	4.027.111€€
- Turnover /sales	511.157€
- Profit/loss	8.262.986€
I. Describe in a few words the broader social / environmental impact in your community – spill-over effects, in the last 3-5 years.	Guarantee families and SMEs to access credit, maintenance of jobs during this period of global crisis.
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