

## Description of the social enterprise – information sheet

### Qvinnovindar Economic association



<b>A. Identification data</b>	
1. Name of the enterprise	Qvinnovindar
2. Location/Address of the enterprise	Källeberg 521 91 Falköping, Sweden
3. Website of the enterprise	<a href="http://www.qvinnovindar.se">www.qvinnovindar.se</a>
4. Legal organisational form	Economic association
<b>B. Good practice of the social enterprise</b>	
Aspects that recommend the social enterprise as a good practice in the particular sector.	We want to demonstrate that women, together, and with limited resources can achieve great things. We want to take advantage of the local conditions for renewable energy and for a sustainable future.
<b>C. Context:</b>	
1. Year of Founding	2007
2. Context of start-up – problem that the enterprise was set up to solve, economic social rationale	We are investing in renewable energy (wind power) for a sustainable future. There was a threat of the start of uranium mining in our area, which would mean a huge burden on the environment where good farmland would be destroyed. The revenue from the uranium mining would obviously not remain in the district; they would be distributed to the shareholders of the mining company. We wanted to show an alternative to environmentally destructive uranium mining! It is possible to produce energy in a sustainable manner and that the local people can be involved in the process, investing in shares and take part of the business opportunities.
3. What are the Main Activities of the entity?	We produce environmentally friendly electricity from wind power and we give lectures to inspire others to dare to invest in wind energy and to realize their ideas.
4. Who are the Main stakeholders (i.e. members, clients, producers, etc.)?	Members
5. Geographic coverage with respect to:	
i) to production of services and/or goods and	We sell energy to the electricity companies in southern and central Sweden.
ii) market/consumers or beneficiaries, clients	We sell lectures on renewable energy to those who are interested.
<b>D. Ownership Structure</b>	
1. What is the ownership structure of the entity: i.e., does the entity have shareholders, owners/members, donors, trustees, investors, etc.?	Members = owners

2. If membership, is membership open or closed? Is exclusivity required?	Open membership, but only for women. Qvinnovindar is a cooperative only for women ( the name Qvinnovindar means: women's + winds)
3. Is a capital contribution required? If so, how much? Is equity capital unallocated or individualised?	Capital contribution: 25 000 SEK/person (approx. 2 700,00 EUR/p). No annual fee.
4. Describe in a few words the voting distribution (e.g. one member-one vote; proportional to equity contribution; proportional to use, etc.).	One member, one vote
5. Describe in a few words the main benefits for members or owners.	We want to show that together, with limited resources one can achieve great things. Globally, women own a very small part of the earth's resources, and we believe that to achieve a sustainable future, women must become more involved in community-building and decision-making. This involves both taking responsibility and creating business opportunities, in order to take advantage of the resources. Qvinnovindar is a door opener that shows the way to a world that is unknown to many, many want to participate but do not quite know how. We want to influence, make money and have fun in a sustainable way!
6. Indicate any <u>main changes</u> in ownership over the lifetime of the entity.	No big changes
<b>E. Governance</b>	
1. Describe the governance structure of the entity (board, management, committees, etc.), number of members and method of selection (appointed or elected and by whom).	8 board members (only women). Nomination Committee submits proposals to the Annual General Meeting.
2. Is there an entity or process for oversight of the board?	We have an Accountant.
3. Are there external independent board members?	No
4. Are there term limits for board members?	No

5. What is the gender composition of the board?	Only women.
6. Describe management and board salary/ compensation policies and how they are decided/determined?	No salary/compensation for the board members except for the treasurer. She receives compensation for her work.
<b>F. Profit/ benefits/ surplus distribution policies</b>	
1. Describe briefly the distribution policies and procedures for profits / benefits / surplus	We make down payments on investment costs in relation to paid capital contributions No liability for members.
2. Are members/owners liable for losses of entity? Describe how liability is shared.	
<b>G. Strategy: highlight approaches adopted to address the identified challenges</b>	
1. Describe briefly the business strategy looking at aspects like: main products/services, market niche, market share, quality and pricing/costs and <u>main changes</u> occurred in time.	We sell electricity along with other electricity companies (private and public actors).
2. Describe briefly the relation between the business strategy and the social mission of the enterprise.	Our business strategy is to make joint efforts and allocate future revenues in relation to invested capital. Qvinnovindar is a door opener showing the way to an area of knowledge that is foreign to many! Women need to take greater place in local, regional and global development - we take the lead and show the way!
3. Please describe briefly the strategic partners or alliances that the enterprise has.	Other wind power business, where electricity prices, service, etc. are negotiated. Other strategic partners are the municipality and other authorities.
4. Please describe briefly the methods and practices of communication/relationships with Stakeholders (members, community, donors, NGOs, etc.),	Emails, Facebook, social media, newspapers, regular meetings and annual general meeting
5. Innovation and key performance factors	We are role models within the sector! Key factor: extensive knowledge among the members.

6. Human resources - personnel	
- No. of employees	0
- No. of volunteers	0
- No. of members	Qvinnovindar: 10, (Q2: 52 members, Qvinnovindar Sverige: 36 members)
<b>H. Outcomes: results achieved and lessons learned</b>	
- Yearly social and economic results – every 5 years since start-up, and/or the last 3 years	Assets: 577 000 SEK (62 625 EURO) Capital: 17 000 SEK (1850 EURO) Qvinnovindar: 10 000 SEK (1100 EURO)
- Assets (raw numbers)	Qvinnovindar has (since start-up) taken the initiative and started up an additional 2 cooperatives within the same sector. It's Q2 with 52 members and Qvinnovindar Sweden with 17 members.
- Capital (raw numbers)	
- Production	Common to all three co-operatives is that only women are members / owners.
- Turnover /sales	
- Profit/loss	
- Social benefits - describe the benefit to members (membership), indicators used to evaluate the enterprise.	
<b>I. Discussion Points: questions readers may want to consider and to discuss about it</b>	
We have invested 25 000 SEK/person (10 members), a total of 250 000SEK - money that has been invested in wind power plants. Qvinnovindar, along with the other two cooperatives (that we have been involved in starting up) have been able to invest near 12 000 000 SEK (1 300 000 EURO) in renewable energy.	
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